

## Burgan Bank Anti-Money Laundering and Counter Terrorist Financing Statement

To whom it may concern,

This is in response to your recent request regarding Burgan Bank's compliance with Anti-Money Laundering (AML) and Counter Terrorist Financing (CTF) laws and regulations.

Please note the following regarding Kuwait:

- Kuwait is a member of the Gulf Co-operation Council (GCC) that is a member of the Financial Action Task Force (FATF);
- Kuwait is also a member of the Middle East & North Africa (MENA) FATF. Member countries agree on working together to achieve the following:
  - *To adopt and implement the 40 FATF general recommendations against ML/TF;*
  - *To implement relevant United Nations (UN) treaties, agreements, and Security Council Resolutions;*
  - *To co-operate to increase compliance with regional and international standards.*

Please note the following regarding Burgan Bank:

- *The bank's policy is to comply with all applicable Central Bank of Kuwait (CBK) AML/CTF laws and requirements;*
- *The bank has developed and implemented internal AML/CTF policies, procedures, and controls;*
- *The bank has established an independent AML Unit, with a designated AML Unit Head, who reports to the Chairman;*
- *The bank has software that monitors account transactions for AML/CTF purposes;*
- *The bank has established an ongoing AML/CTF employee training program;*
- *The bank's AML Unit is audited on an annual basis by internal and independent auditors.*

Please visit our website ([www.burgan.com/aboutus/SitePages/anti money laundering](http://www.burgan.com/aboutus/SitePages/anti_money_laundering)) for the following updated Burgan Bank AML/CTF information:

1. Wolfsberg Group Questionnaire
2. Anti-Money Laundering Questionnaire
3. Anti-Money Laundering Statement
4. Commercial Registration
5. Annual Report
6. Articles of Association
7. USA Patriot Act

Please contact the Burgan Bank AML Unit ([AML@burgan.com](mailto:AML@burgan.com)) should you have any questions, issues, or concerns.