

Burgan Bank re opens the financial Center in Riqqa



Kuwait City 21 February 2010: Burgan Bank - amongst the leading and the most dynamic commercial banks in the state of Kuwait – re opened its Riqqa Financial Center/Branch on 21 February, 2010.

The branch was officially opened by Mr. Majed Essa Al-Ajeel, the Vice Chairman of Burgan Bank and attended by board members and senior management of the bank as well as VIP clients.

The newly re-built 'financial Center' is a three storey branch which will feature all financial services from simple banking transactions to the fully fledged customized financial advice to customers as well as corporate clients and SMEs.

"We are extremely delighted to reopen our financial center today," said Mr. Majed Essa Al Ajeel. "The newly rebuilt three storey branch will offer customers a whole new banking experience". At Burgan Bank we continue to demonstrate our progress towards offering our customers with superior service across all business segments."

The financial center is located in Riqqa at Fahad Al-Ahmed Area-Block 1. The working hours of the branch are from 08.30 am to 03.30 pm Sunday to Thursday.

About Burgan Bank

Burgan Bank, a subsidiary of KIPCO (Kuwait Projects Company), is a regional bank with majority owned subsidiaries in the MENA region. The youngest and most dynamic regional commercial bank, established in 1977, the Bank has acquired a leading role in the retail, corporate and investment banking sector through innovative product offers and technologically advanced delivery channels. Its subsidiaries include Gulf Bank Algeria (Algeria), Bank of Baghdad (Iraq) and Jordan Kuwait Bank (Jordan). It has continuously improved its performance over the years by applying an expanded revenue structure, good asset quality, diversified funding sources and a strong capital base. The adoption of state-of-the-art services and ground-breaking technology has positioned it as a trendsetter in the domestic market and within the MENA region. At present it enjoys a wide reach through our network of 21 branches and over 120 ATM's making it one of the widest ATM networks in the GCC.

The brand has been created on a foundation of real values – of trust, commitment, excellence and progression to remind us of the high standards to which we aspire. 'People come first' is the foundation on which its products and services are developed and are further augmented by its three pillars of innovative technology, staff competency and customer service. It is committed to offering an enhanced banking experience.

Excellence is one of the banks 4 key values and Burgan Bank continually strives to maintain the highest standards in the industry. The Bank was recertified and is still the only bank in the GCC with ISO 9001:2000 certification in all its banking businesses. It also has to its credit the distinction of being the only bank in Kuwait to have won the JP Morgan Chase Quality Recognition Award, 12 year in succession and was also acknowledged as the 'Best Local Private Bank' in Kuwait in the Fourth Annual Euromoney Private Banking Survey 2007. Further, for two consecutive years, it was conferred the COMMERZBANK Recognition Award, for maintaining high standards of quality, efficiency and reliability while processing Euro currency transactions as well. The Bank's commitment to uphold best practices was recognized when it won the region's first Hawkamah-UAB Bank Corporate Governance Award 2007 while its marketing excellence was recognized as amongst the best in the region by the Middle East Business Achievement Awards 2008. In 2009, Burgan Bank won the prestigious Banking Web Awards Prize in the Commercial and Corporate Category for Kuwait.