

# Daily Market Highlights



1 September 2010 **CENTRAL BANK OF KUWAIT** 0.28820/30

FOREIGN EXCHANGE RATE					GCC EXCHANGE RATE		GLOBAL EQUITY	
Currency	Current Price	NY Close	Support	Resistance	Currency	Current Price / KWD	INDEX	Current
EUR	1.30140	12986	138350	139150	SAR	0.07666	Dow	10497.88
GBP	1.56150	155880	159030	159920	AED	0.07827	Nikkei	9696.02
JPY	87.23000	87.34000	89.82990	90.41050	BHD	0.76253	FTSE	5319.68
CHF	1.05330	105640	105680	106300	OMR	0.74761	S&P 500	1106.13
CAD	1.03360	103820	106700	107370	QAR	0.07909	NASDAQ	1845.72

## COMMODITY & BOND

	Jan-09	Latest	YTD %
Oil Brent	43.52	77.7	43.99%
Gold	877	1166.9	24.84%
10-Year Treasury	2.37	3.02	21.50%

## GCC EQUITY MARKET

GCC EQUITIES			
Country	Index	DoD %	YTD %
Kuwait	6,666.50	0.01	-4.84
KSA	6,071.72	-0.23	-1.05
Dubai	1,490.52	-0.38	-7.36
Abu Dhabi	2,499.36	0.00	-8.90
Bahrain	1,422.72	-0.60	-2.44
Oman	6,264.25	-0.10	-1.64
Qatar	7,218.51	0.31	3.73

## SECTORS

KSE MARKET SECTORS			
Sector	Index	DoD %	YTD %
Banks	10,301.90	-0.35	23.43
Investment	4,782.90	0.07	-14.69
Insurance	2,391.00	1.21	-17.29
Real Estate	2,313.60	0.22	-17.14
Industrial	5,253.40	0.04	-3.41
Services	14,658.60	-0.11	-0.20
Food	4,746.50	0.00	13.37
Non Kuwaities	6,869.20	-0.14	-6.16

## MARKET COMMENTARY

### Market —

Kuwait Stock posted gains Tuesday as investors gobbled fallen shares. The Index closing at 6,688.6 up by 22.1 points or 0.33%.

Though the market closed positive the trading activity were subdued as indicated by Total Volume and Value. Which decreased by 9% and 13%, respectively, compared to previous secession. Market capitalization stood at KD 32.08 bn.

The market breadth skewed towards advancers. Out of 212 listed co.'s, 117 remained active, of which an 41 stocks advanced and 27 declined. A total of 49 closed unchanged.

Gulf Glass Manufacturing Co. was the top gainer, adding 9.09%, to KD 0.600. On the other hand, Kuwait Hotels Co., being the biggest loser, shed 4.13%, to KD 0.232.

## INTERBANK (Bid Rate)

Country	1 M	3 M	6 M	9 M	1 Year
Kuwait	0.72	0.86	0.97	1.06	1
KSA	0.25	0.48	0.55	0.65	0.67
UAE	0.27	0.4	0.85	1	0.7
Bahrain	0.45	0.62	0.83	1.01	0.94
Oman	0.13	0.37	0.75	1	1.25
Qatar	0.93	1.08	1.24	1.44	1.73

## Burgan Funds

Fund	Subscriptions/	NAV as of		MTM	YTD
Name	Redemptions	Aug-10	01-Sep-10		
BFF	Daily		1.3393053	-1.22%	-2.60%
BEF	Monthly	1.814892		4.27%	8.79%

## International Markets —

U.S. stocks rose as gains in home prices and consumer confidence tempered concern the economy is faltering. The S&P 500 Index rose less than 0.04% to 1,049.33, reversing a 0.8% loss. The Dow Jones Industrial Average gained 0.05%, to 10,014.72.

In Europe, most stocks advanced after the Conference Board's index of U.S. consumer confidence and the S&P/Case-Shiller gauge of home prices in 20 American cities gained more than forecast. National benchmark indexes advanced in 11 of the 18 western European markets. The FTSE 100 rose 0.5%, DAX gained 0.2% and CAC increased 0.1%.

Elsewhere, in Asian stocks rose after China's manufacturing expanded at a faster pace and Australia's economy grew more than economists estimated. Nikkei 225 Stock Average advanced 0.9%. Shanghai Composite Index increased 0.4%, Hang Seng Index gained 0.3% and S&P/ASX 200 Index climbed 2%.

## Gold —

Gold

## Oil —

Crude

## Currency —

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