



A Year of  
**Intensity**

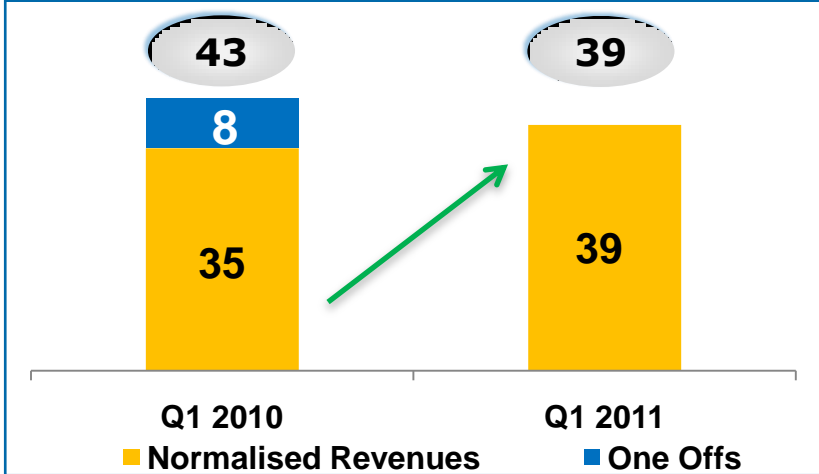
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**Q1  
2011**

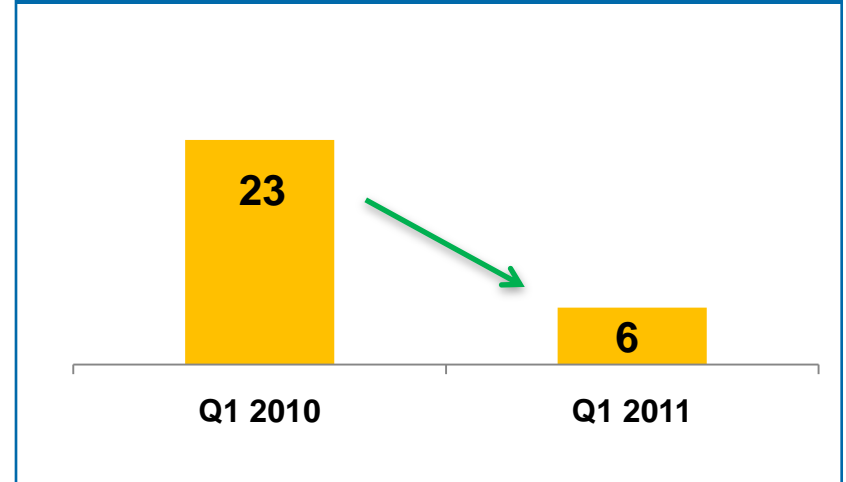
- ❖ Core revenues improved by 10% versus Q1 2010
- ❖ Cost of credit continues the downward trend
- ❖ Strong Balance Sheet:
  - ❖ High liquidity levels (KD1.1 bn in net liquid assets)
  - ❖ Provision Coverage of NPLs net of collaterals reaches 176%
  - ❖ Capital Adequacy Ratio stands at 20.6%
- ❖ Subsidiaries remain on growth trajectory and positively contributing to the group's overall results

# 2011: Core Revenues improved significantly

## Revenue Trend (KD mn)



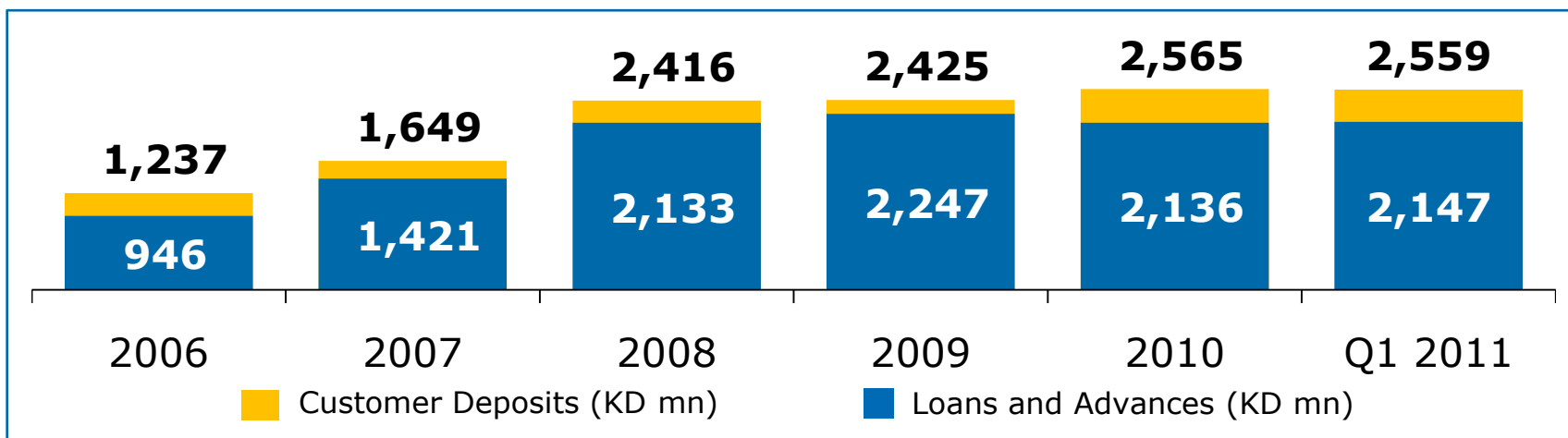
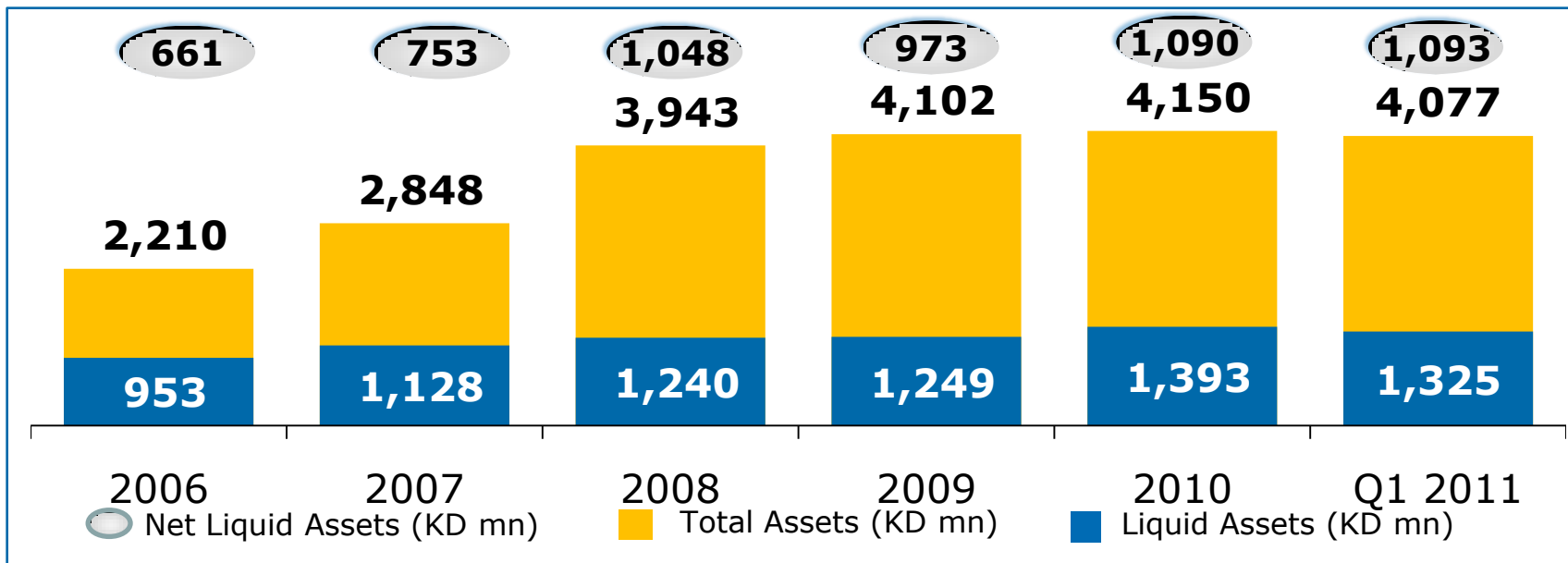
## Provision Charge (KD mn)



## Net Profit (KD mn)



# Strong Balance Sheet - High liquidity



2010 reflects first year of consolidation of all four subsidiaries

# Subsidiaries: Profitable, well capitalized, poised for growth

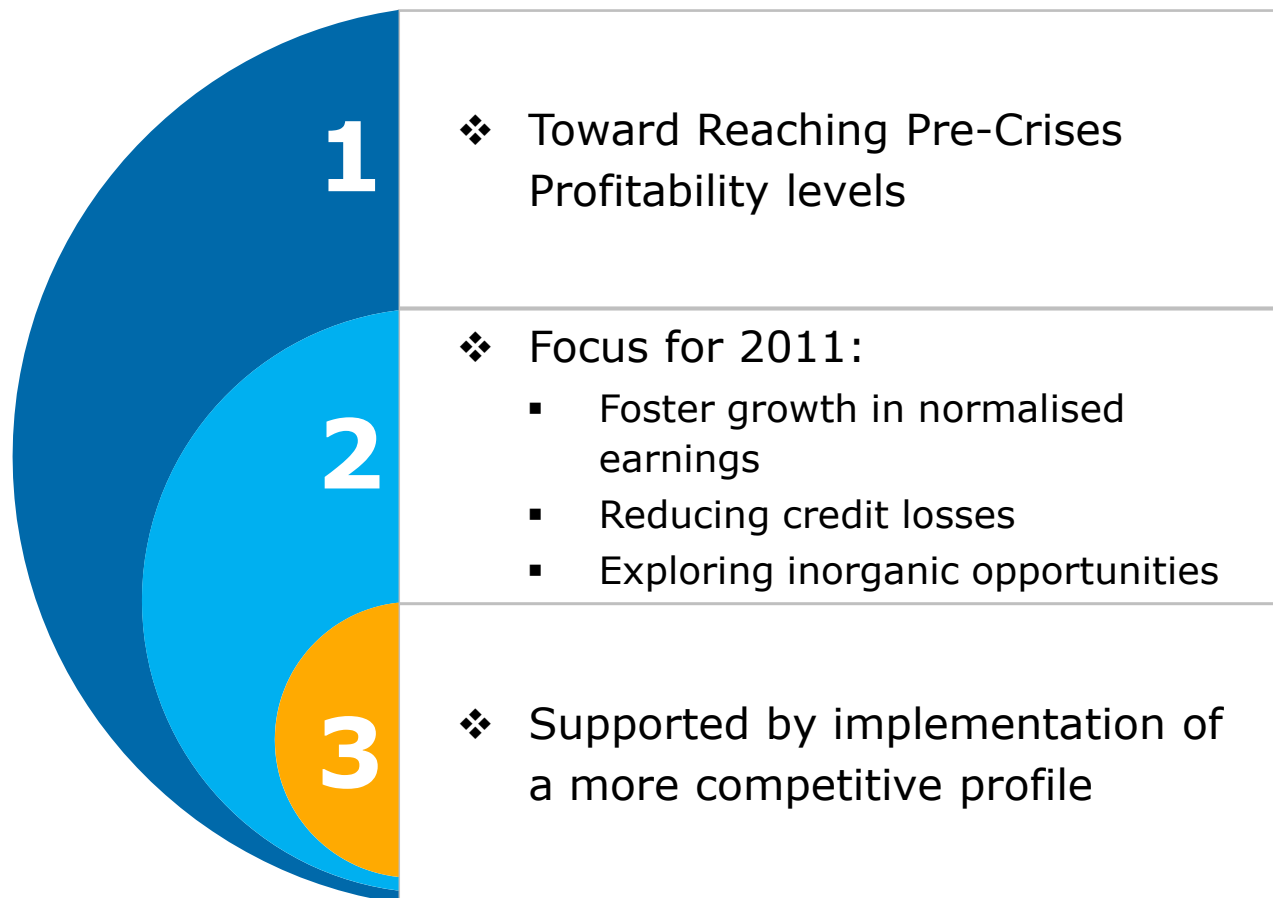
As of March 2011



<b>Revenue (KD mn)</b>	10.5	5	3	1
<b>Net Profit (KD mn)</b>	3	2	1.6	0.5
<b>CAR (CBK rules)</b>	24.2%	24.2%	20.8%	17.1%
<b>Assets (KD mn)</b>	801	240	224	144
<b>Loans (KD mn)</b>	477	110	43	8
<b>Deposits (KD mn)</b>	546	162	190	67
<b>NPL</b>	3.9%	3.9%	10.7%*	0.7%
<b>Total Branches</b>	53	26	36	3
<b>New Branches 2010 (2011)</b>	2 (0)	13 (0)	2 (2)	0 (0)
<b>Ownership</b>	51.1%	91.1%	51.8%	86.6%
<b>Acquisition (Majority)</b>	July 2008	April 2009	Jan 2010	June 2010

\*100% covered with collateral

## Summary



***Prudence in face of uncertainties; speed of expansion conditioned by government spending and environmental changes in the region***

Thank You