

Burgan Bank Promotes Mohammed Al-Zanki to General Manager of Corporate Banking

As part of the Bank's ongoing strategic focus on human capital development and investment in local talents



*Mr. Mohammed Najeeb Al-Zanki
General Manager of Corporate Banking*

Kuwait, 28 August 2023:

As part of the Bank's strategic focus and long-term commitment to investment in local talents, Burgan Bank announced the promotion of Mr. Mohammed Najeeb Al-Zanki to the role of General Manager of Corporate Banking, after receiving the necessary approvals from the Central Bank of Kuwait (CBK). In his new role, Mr. Al-Zanki will lead the Bank's Corporate Banking activities, helping drive growth, expansion and service elevation in what is one of Burgan's most important sectors.

This announcement is the latest in a series of ongoing appointments and promotions across the Bank as part of Burgan's expansive plans to invest in its human capital and empower its top Kuwaiti talents, especially in critical leadership positions. As a core facet of its strategy, Burgan Bank remains dedicated to nurturing employee potential and fostering a culture of dynamic development and constant growth, enabling them to lead the Bank's ambitious transformation plans.

Commenting on this occasion, Fadhel Mahmoud Abdullah, Acting Chief Executive Officer (CEO) – Kuwait, said: "I would like to congratulate Mr. Al-Zanki on his well-deserved promotion and wish

him even more success in the future. Mr. Al-Zanki brings with him a strong track record of successful leadership and banking excellence which will serve to take the Bank's Corporate Banking offering to the next level."

Mr. Al-Zanki is a seasoned career banker with more than eighteen years of experience in the sector, including over a decade spent at Burgan Bank. He began his career at Burgan in 2010 when he joined the Bank as a Senior Corporate Relationship Manager. He then led the Contracting Unit from 2015 to 2017, before being appointed as the Head of Corporate Banking – Assistant General Manager in 2018. Last year, he successfully managed the Financial Institutions Department, further showcasing his capabilities in delivering results and driving growth across all corporate functions.

Mr. Al-Zanki holds a Bachelor of Science in International Business Administration from the University of Baltimore in the United States. Additionally, he has pursued further education in investment from the prestigious Kuwait Investment Authority and completed a number of executive education programs from Harvard Business School and INSEAD and holds alumni status at both institutions.

It serves to note that as it rolls out its strategic transformation plans, Burgan Bank will continue to seek to attract, promote and grow the best banking talents in the market. This includes striving to nurture a generation of skilled banking leaders within its organization, capable of rising through the ranks to assume management roles and drive the Bank's constant evolution.

About Burgan Bank

Established in 1977, Burgan Bank is currently the second-largest conventional bank by assets in Kuwait. From its earliest days, the Bank has significantly focused on the corporate and financial institution sectors, in addition to diversifying its offering to cater to its growing retail and private banking customer base.

Burgan Bank has majority-owned subsidiaries, collectively known as the "Burgan Bank Group", in the MENAT region. This Group is supported by one of the largest branch networks across the region and includes: Gulf Bank Algeria – AGB (Algeria), Tunis International Bank – TIB (Tunisia), and the fully owned Burgan Bank Turkey. Furthermore, Burgan Bank has a presence in the UAE through its corporate office, Burgan Financial Services Limited.

The Bank has continuously improved its performance over the years, through an expanded revenue structure, diversified funding sources, and a strong capital base. The adoption of state-of-the-art services and technology has positioned it as a trendsetter in the domestic market and within the MENA region. Moreover, Burgan Bank's brand has been built on a foundation of real values – trust, commitment, excellence, and progression – which serve as a reminder of the high standards to which the Bank always aspires. In fact, the Bank's core philosophy of 'Driven by You' is the foundation on which its products and services are continuously developed.

The Bank obtained the ISO/IEC 27001: 2013 Information Security Management Systems certificate (ISMS) and was re-certified with the prestigious ISO 9001:2015, making it one of the few banks in the GCC and Kuwait to receive such certification for five consecutive times. The Bank also has the distinction of being the only Bank in Kuwait to have won the JP Morgan Chase Quality Recognition Award for twenty consecutive years. Moreover, in a testament to its dedication to the development of its human capital, Burgan Bank is the first bank in Kuwait to be certified as a Great Place to Work®, earning the distinct honor in 2023.



Burgan Bank is a majority-owned subsidiary of KIPCO (Kuwait Projects Company), one of the largest holding companies in the MENA region.