

## **Burgan Bank Joins Regional Sustainability Leaders with Inclusion in FTSE4Good Index Series**

*Recognizing the Bank's commitment to adopting the global ESG standards*



*Mr. Fadel Abdullah, Chief Executive Officer – Kuwait at Burgan Bank*

### **Kuwait, 30 July 2025**

Burgan Bank announced its inclusion as a constituent in the **FTSE4Good Index Series**, an **affirmation** of its unwavering commitment to ESG best practices. Developed by global index and data provider FTSE Russell, the FTSE4Good Index Series is a globally recognized benchmark that measures the performance of companies demonstrating strong Environmental, Social, and Governance (ESG) practices. These indices are widely used by investors and asset managers to incorporate ESG factors into their investment decisions, as well as to create and evaluate responsible investment funds and related financial products.

Built on transparent management standards and rigorous assessment criteria, FTSE Russell's evaluations consider performance in areas such as corporate governance, health & safety, anti-corruption, and climate change. Companies included in the FTSE4Good Index Series demonstrate compliance with a variety of stringent ESG criteria.

Commenting on this accomplishment, Mr. Fadel Abdullah, Chief Executive Officer – Kuwait at Burgan Bank, stated: "We are honored to be one of the five organizations in Kuwait recognized by globally renowned FTSE Russell for our unwavering efforts to adopt the best ESG practices in the banking sector and embed them into our operations, culture, and stakeholder engagement.

Burgan's inclusion in the FTSE4Good Index Series is a testament to our consistent and measurable progress in sustainability practices. This recognition affirms our strategic commitment to sustainable business growth, designed to create a positive impact on our community, industry, and natural environment while supporting a resilient and equitable future for all stakeholders.”

The inclusion in the FTSE4Good Index Series provides external validation of Burgan Bank's efforts to align with global sustainability standards and frameworks such as UN Sustainable Development Goals (SDGs), Global Reporting Initiative (GRI), Sustainability Accounting Standards Board (SASB), and Kuwait Vision 2035. This recognition reflects Burgan's strong ESG agenda, driven by a comprehensive framework and strategic roadmap, under which the Bank has achieved significant progress across its four ESG pillars of Good Governance, Responsible Banking, Community Betterment, and Environmental Impact Reduction.

On the environmental front, Burgan Bank was awarded the LEED Gold certification (O&M v4.1) for its head office, recognizing its exceptional energy-efficient design and sustainable operations. The Bank continues to advance its Green House Gas (GHG) mapping and reduction efforts to design a long-term decarbonization strategy. The Bank has installed electric vehicle (EV) charging stations at its head office and select branches, and motion-sensor lighting to optimize energy efficiency as well as installed rooftop solar panels for clean renewable energy. Furthermore, the Bank has made concerted efforts for climate risk integration in its credit portfolio.



On the social sustainability front, Burgan Bank reaffirmed its recognition as a certified Great Place to Work® and continued to champion diversity and inclusion within its workforce. The Bank surpassed the mandated Kuwaitization target with 86% national representation, while women comprised 45% of its total staff, including strong representation in senior leadership roles. The Bank's efforts for social sustainability were also evident in its learning and development programs, tailored to address diverse needs and interests. In its pursuit of establishing a culture of healthy

work-life balance, Burgan Bank currently offers five days of fully paid paternity leave, one day of birthday leave, and four self-care days, in addition to the standard annual leave days. The Bank also offers numerous programs, benefits, events, and sporting initiatives for the comprehensive development of its employees. Moreover, Burgan Bank has launched several initiatives and programs to empower women in the workplace and support their professional development – such as the "Lean In Circle" program and the "Empower Her" initiative. It is worth noting that the Bank is also major supporter of the "Partners for Hire" campaign, which aims to sustainably empower people with disabilities and provide them with job opportunities across various departments. Along the same lines and to cater to this community, Burgan Bank has also allocated six branches to serve customers with disabilities to promote equal access to banking services.



*Burgan Bank team members in a group photo after the successful conclusion of the "Empower Her" seminar*



*Dr. Amathal Al-Huwaila, Minister of Social Affairs, Family and Childhood Affairs, in a group photo with Burgan representatives at the “Partners to Hire” Employment Forum*

As part of its social impact agenda, the Bank maintained its long-standing support for the Kuwait Association for Care of Children in Hospital (KACCH) and Bayt Abdullah Children’s Hospice (BACCH), helping ensure access to vital palliative care services. In 2024, Burgan Bank also partnered with the Kuwait Olympic Committee (KOC) as a sponsor of the national delegation to the Paris 2024 Olympics, reinforcing its commitment to community development and national pride.



*The Kuwaiti Athletes at Paris 2024 Olympic Games*

Burgan Bank remains committed to fostering a strong compliance culture across the organization, focused on preventing financial crime, including money laundering, terrorism financing, fraud, corruption, and bribery. This commitment is underpinned by a robust governance framework that reflects the Bank's dedication to ethical conduct, responsible leadership, and maintaining the highest standards of security in the banking sector.

The Bank's comprehensive ESG strategy also delivered notable advancements in digital transformation, particularly in cybersecurity, with the implementation of cutting-edge technologies, AI-driven threat detection, and proactive incident response measures to ensure maximum data protection for all stakeholders.

Moreover, Burgan Bank has consistently led the way in transparency and sustainability, reporting its sustainability related efforts and achievements consecutively for the last six years since 2019. This reinforces the Bank's committed adherence to transparent governance and proactive sustainability leadership, demonstrating its year-on-year improvements in the sustainability and ESG performance.

As a trusted financial partner and a bank that is "Driven by You", Burgan Bank remains dedicated to upholding its responsibility toward its customers, community, and investors, by adopting the highest standards of ESG practices and ensuring that its business success reflects positively on its stakeholders.

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### About Burgan Bank

Established in 1977, Burgan Bank is a Kuwait-based conventional bank with a significant focus on the corporate and financial institution sectors. From its earliest days, the Bank has significantly sought to diversify its offering to cater to its growing retail and private banking customer base.

Burgan Bank has majority-owned subsidiaries, collectively known as the "Burgan Bank Group", in the MENAT region. This Group is supported by one of the largest branch networks across the region and includes: Gulf Bank Algeria – AGB (Algeria), Tunis International Bank – TIB (Tunisia), Burgan Bank Turkey (Turkey) and United Gulf Bank (Bahrain). Furthermore, Burgan Bank has a presence in the UAE through its corporate office, Burgan Financial Services Limited.

The Bank has continuously improved its performance over the years, through an expanded revenue structure, diversified funding sources, and a strong capital base. The adoption of state-of-the-art services and technology has positioned it as a trendsetter in the domestic market and within the MENA region. Moreover, Burgan Bank's brand has been built on a foundation of real values – trust, commitment, excellence, and progression – which serve as a reminder of the high standards to which the Bank always aspires. In fact, the Bank's core philosophy of 'Driven by You' is the foundation on which its products and services are continuously developed.

Burgan Bank has achieved the LEED v4.1 O+M: EB Gold Certification for its Head Office in Kuwait City. The Bank has also obtained the ISO/IEC 27001: 2022 Information Security Management Systems certificate (ISMS), ISO /IEC 27701:2019 Privacy Information Management Systems (PIMS), ISO/IEC 20000-1: 2018 Information Technology Service Management System (ITSMS) and was re-certified with the prestigious ISO 9001:2015 Quality Management System (QMS), making it one of the few banks in the GCC and Kuwait to receive such certification for five consecutive times. At the same time, the Bank has the distinction of being the only Bank in Kuwait to have won the JP Morgan Chase Quality Recognition Award for twenty consecutive years. Moreover, in a testament to its dedication to the



development of its human capital, Burgan Bank is the first bank in Kuwait to be certified as a Great Place to Work®, earning the distinct honor in 2023.

Burgan Bank is a majority-owned subsidiary of KIPCO (Kuwait Projects Company), one of the largest holding companies in the MENA region.