

## Burgan Bank Launches SoftPOS Digital Payment Solution

*Expanding on its far-reaching digital transformation strategy*



*Mr. Abdullah Hussain Al Maqseed,  
Executive Manager – Merchant  
Acquiring at Burgan Bank*



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### **Kuwait, 20 April 2025**

Burgan Bank has announced the launch of its new digital payment solution, SoftPOS by KNET, designed to cater to business owners and entrepreneurs. The service enables merchants to accept payments directly through an innovative smartphone application, without the need for traditional POS hardware.

On this occasion, Mr. Abdullah Hussain Al Maqseed, Executive Manager – Merchant Acquiring stated: “The launch of SoftPOS reflects Burgan Bank’s continued commitment to introducing innovative digital payment solutions that meet the evolving needs of the local market and support Kuwait’s transition toward a cashless society, in line with the Kuwait Vision 2035.”

Al Maqseed explained that this new solution allows merchants and Business owners to accept payments using only their Android smart devices through the ‘tap-to-pay’ feature, which eliminates the need for physical POS terminals. This makes it ideal for mobile businesses and small-scale merchants such as delivery services, kiosks, salons, tailors, Taxis and pop-up vendors.

The SoftPOS by KNET is considered a cost-effective alternative to traditional POS terminals, helping businesses reduce operational expenses while offering a faster, more streamlined customer experience. The solution also ensures a high level of security through end-to-end encryption and is fully compliant with global payment standards.

This solution can be activated on multiple smart devices for the same merchant, providing enhanced flexibility in managing sales operations across different locations or mobile setups. He reaffirmed the bank's commitment to delivering cutting-edge digital banking solutions that support business growth and adapt to the fast-paced nature of today's economy.

Mr. Abdullah concluded his statement by inviting business owners to take advantage of this innovative solution, reaffirming that Burgan Bank will continue investing in financial technology to enrich the customer experience and empower Kuwait's commercial sector across all segments.

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### About Burgan Bank

Established in 1977, Burgan Bank is a Kuwait-based conventional bank with a significant focus on the corporate and financial institution sectors. From its earliest days, the Bank has significantly sought to diversify its offering to cater to its growing retail and private banking customer base.

Burgan Bank has majority-owned subsidiaries, collectively known as the "Burgan Bank Group", in the MENAT region. This Group is supported by one of the largest branch networks across the region and includes: Gulf Bank Algeria – AGB (Algeria), Tunis International Bank – TIB (Tunisia), and Burgan Bank Turkey. Furthermore, Burgan Bank has a presence in the UAE through its corporate office, Burgan Financial Services Limited.

The Bank has continuously improved its performance over the years, through an expanded revenue structure, diversified funding sources, and a strong capital base. The adoption of state-of-the-art services and technology has positioned it as a trendsetter in the domestic market and within the MENA region. Moreover, Burgan Bank's brand has been built on a foundation of real values – trust, commitment, excellence, and progression – which serve as a reminder of the high standards to which the Bank always aspires. In fact, the Bank's core philosophy of 'Driven by You' is the foundation on which its products and services are continuously developed.

Burgan Bank has achieved the LEED v4.1 O+M: EB Gold Certification for its Head Office in Kuwait City. The Bank has also obtained the ISO/IEC 27001: 2022 Information Security Management Systems certificate (ISMS), ISO /IEC 27701:2019 Privacy Information Management Systems (PIMS), ISO/IEC 20000-1: 2018 Information Technology Service Management System (ITSMS) and was re-certified with the prestigious ISO 9001:2015 Quality Management System (QMS), making it one of the few banks in the GCC and Kuwait to receive such certification for five consecutive times. At the same time, the Bank has the distinction of being the only Bank in Kuwait to have won the JP Morgan Chase Quality Recognition Award for twenty consecutive years. Moreover, in a testament to its dedication to the development of its human capital, Burgan Bank is the first bank in Kuwait to be certified as a Great Place to Work®, earning the distinct honor in 2023.

Burgan Bank is a majority-owned subsidiary of KIPCO (Kuwait Projects Company), one of the largest holding companies in the MENA region.

