

Investment Objective

To provide a highly liquid investment opportunity to its Unit-holders, and to offer a return superior to the three-month fixed deposit rate paid to customers by Kuwaiti Banks through investing the assets of the Fund in all money market instruments available inside and outside Kuwait.

Fund Performance

The NAV of Burgan Financial Fund closed the month of Feb-10 at KD 1.36383 per unit as compared to KD 1.36236 recorded at the end of Jan-10, representing a monthly gain of 0.11%. As to the Fund's return since inception on May 3, 2000, the cumulative growth in the Fund's NAV recorded 36.38%. The 3 month fixed deposit rate with Kuwaiti banks recorded an average of 1.57% for the month of Feb-10 while that for similar deposits with Burgan Bank recorded an average of 1.69%.

Investment Policy

The Fund adopts a balanced investment policy that aims at realizing a return exceeding the interest rate paid on KD 3-month deposits with Kuwaiti banks. The Fund adheres to a set of investment limits and guidelines to ensure that all investments are in the best interest of Unit-holders.

Fund Data

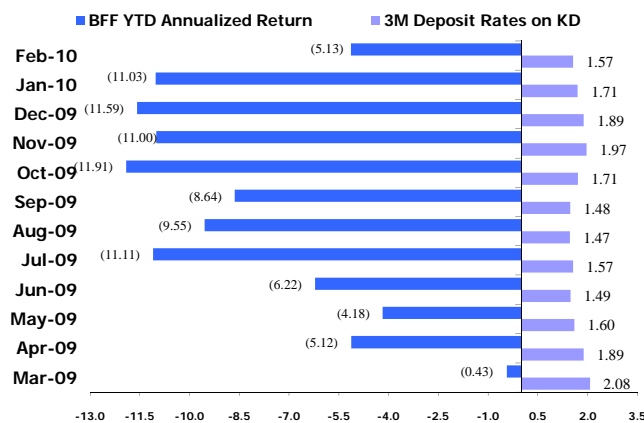
Authorized Capital	500 million
Currency	Kuwaiti Dinars
Inception	May 3, 2000
Term	15 years open-ended
NAV	Calculated Daily
Management Fee	0.50% p.a.
Custodian Fee	0.10% p.a.

Fund's Net Asset Value (KD)

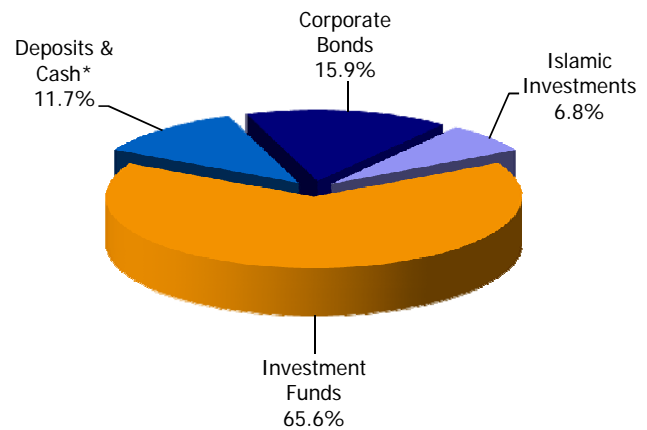
59,920,739

BFF Performance vs. 3 Month Dep. Rates (KD)

BFF Perf. Rel to 3M Deposit Rates p.a. on KD



Fund Structure



* Net of liabilities

Period	NAV Per Unit (KD)	Monthly Return (%)	Monthly Annualized Return (%)
31-Mar-09	1.55380	0.24	2.93
30-Apr-09	1.52930	(1.58)	(18.95)
31-May-09	1.52862	(0.04)	(0.53)
30-Jun-09	1.50753	(1.38)	(16.56)
31-Jul-09	1.45515	(3.47)	(41.69)
31-Aug-09	1.45658	0.10	1.17

Period	NAV Per Unit (KD)	Monthly Return (%)	Monthly Annualized Return (%)
30-Sep-09	1.45497	(0.11)	(1.33)
31-Oct-09	1.40114	(3.70)	(44.39)
30-Nov-09	1.39887	(0.16)	(1.94)
31-Dec-09	1.37525	(1.69)	(20.27)
31-Jan-10	1.36236	(0.94)	(11.24)
28-Feb-10	1.36384	0.11	1.30

Burgan Bank (S.A.K.)

Sharq, Abdullah Al-Ahmad Street, P.O. Box 5389 Safat, 13054 Kuwait

Phone: + (965) 298 8000 <http://www.burgan.com>

