

## Investment Objective

To provide a highly liquid investment opportunity to its Unit-holders, and to offer a return superior to the three-month fixed deposit rate paid to customers by Kuwaiti Banks through investing the assets of the Fund in all money market instruments available inside and outside Kuwait.

## Fund Performance

The NAV of Burgan Financial Fund closed the month of Oct-10 at KD 1.34433 per unit as compared to KD 1.34220 recorded at the end of Sep-10, representing a monthly gain of 0.16%. As to the Fund's return since inception on May 3, 2000, the cumulative growth in the Fund's NAV recorded 34.43%. The 3 month fixed deposit rate with Kuwaiti banks recorded an average of 1.27% for the month of Oct-10 while that for similar deposits with Burgan Bank recorded an average of 1.38%.

## Investment Policy

The Fund adopts a balanced investment policy that aims at realizing a return exceeding the interest rate paid on KD 3-month deposits with Kuwaiti banks. The Fund adheres to a set of investment limits and guidelines to ensure that all investments are in the best interest of Unit-holders.

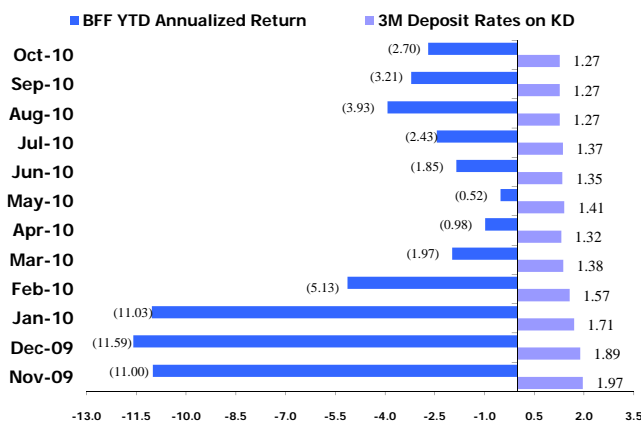
## Fund Data

|                           |                     |
|---------------------------|---------------------|
| <b>Authorized Capital</b> | 500 million         |
| <b>Currency</b>           | Kuwaiti Dinars      |
| <b>Inception</b>          | May 3, 2000         |
| <b>Term</b>               | 15 years open-ended |
| <b>NAV</b>                | Calculated Daily    |
| <b>Management Fee</b>     | 0.50% p.a.          |
| <b>Custodian Fee</b>      | 0.10% p.a.          |

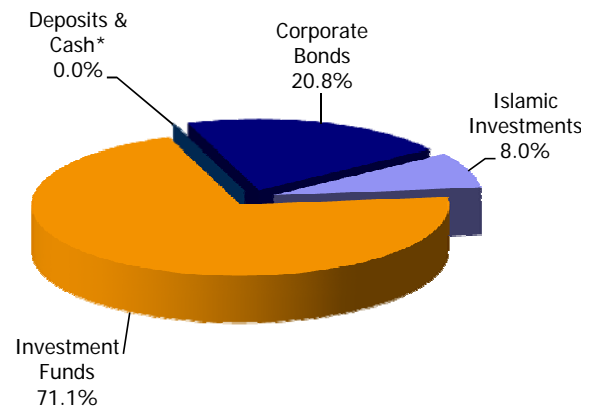
**Fund's Net Asset Value (KD)** 44,269,283

## BFF Performance vs. 3 Month Dep. Rates (KD)

### BFF Perf. Rel to 3M Deposit Rates p.a. on KD



## Fund Structure



\* Excl liabilities

| Period    | NAV Per Unit (KD) | Monthly Return (%) | Monthly Annualized Return (%) |
|-----------|-------------------|--------------------|-------------------------------|
| 30-Nov-09 | 1.39887           | (0.16)             | (1.94)                        |
| 31-Dec-09 | 1.37525           | (1.69)             | (20.27)                       |
| 31-Jan-10 | 1.36236           | (0.94)             | (11.24)                       |
| 28-Feb-10 | 1.36384           | 0.11               | 1.30                          |
| 31-Mar-10 | 1.36855           | 0.35               | 4.15                          |
| 30-Apr-10 | 1.37082           | 0.17               | 1.99                          |

| Period    | NAV Per Unit (KD) | Monthly Return (%) | Monthly Annualized Return (%) |
|-----------|-------------------|--------------------|-------------------------------|
| 31-May-10 | 1.37231           | 0.11               | 1.31                          |
| 30-Jun-10 | 1.36265           | (0.70)             | (8.45)                        |
| 31-Jul-10 | 1.35580           | (0.50)             | (6.03)                        |
| 31-Aug-10 | 1.33931           | (1.22)             | (14.60)                       |
| 30-Sep-10 | 1.34220           | 0.22               | 2.60                          |
| 31-Oct-10 | 1.34433           | 0.16               | 1.90                          |

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