

## Investment Objective

To provide a highly liquid investment opportunity to its Unit-holders, and to offer a return superior to the three-month fixed deposit rate paid to customers by Kuwaiti Banks through investing the assets of the Fund in all money market instruments available inside and outside Kuwait.

## Fund Performance

The NAV of Burgan Financial Fund closed the month of Feb-11 at KD 1.26891 per unit as compared to KD 1.29683 recorded at the end of Jan-11, representing a monthly loss of 2.15%. As to the Fund's return since inception on May 3, 2000, the cumulative growth in the Fund's NAV recorded 26.89%. The 3 month fixed deposit rate with Kuwaiti banks recorded an average of 1.38% for the month of Feb-11 while that for similar deposits with Burgan Bank recorded an average of 1.50%.

## Investment Policy

The Fund adopts a balanced investment policy that aims at realizing a return exceeding the interest rate paid on KD 3-month deposits with Kuwaiti banks. The Fund adheres to a set of investment limits and guidelines to ensure that all investments are in the best interest of Unit-holders.

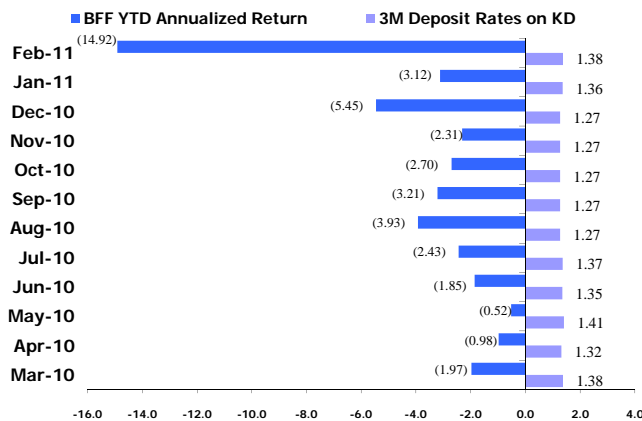
## Fund Data

<b>Authorized Capital</b>	500 million
<b>Currency</b>	Kuwaiti Dinars
<b>Inception</b>	May 3, 2000
<b>Term</b>	15 years open-ended
<b>NAV</b>	Calculated Daily
<b>Management Fee</b>	0.50% p.a.
<b>Custodian Fee</b>	0.10% p.a.

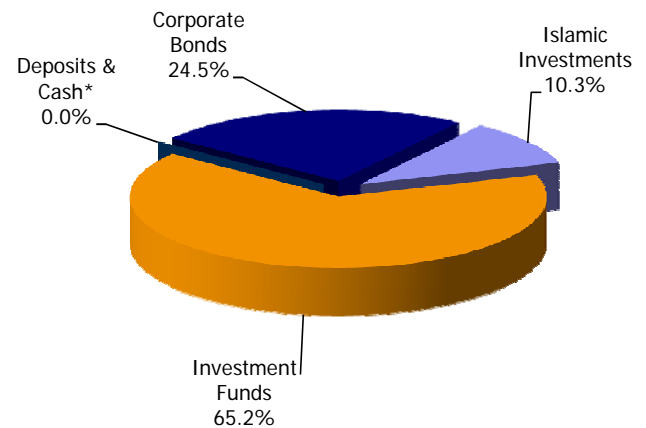
**Fund's Net Asset Value (KD) 33,034,745**

## BFF Performance vs. 3 Month Dep. Rates (KD)

**BFF Perf. Rel to 3M Deposit Rates p.a. on KD**



## Fund Structure



\* Excl liabilities

Period	NAV Per Unit (KD)	Monthly Return (%)	Monthly Annualized Return (%)
31-Mar-10	1.36855	0.35	4.15
30-Apr-10	1.37082	0.17	1.99
31-May-10	1.37231	0.11	1.31
30-Jun-10	1.36265	(0.70)	(8.45)
31-Jul-10	1.35580	(0.50)	(6.03)
31-Aug-10	1.33931	(1.22)	(14.60)

Period	NAV Per Unit (KD)	Monthly Return (%)	Monthly Annualized Return (%)
30-Sep-10	1.34220	0.22	2.60
31-Oct-10	1.34433	0.16	1.90
30-Nov-10	1.34619	0.14	1.66
31-Dec-10	1.30027	(3.41)	(40.94)
31-Jan-11	1.29683	(0.26)	(3.17)
28-Feb-11	1.26891	(2.15)	(25.83)

**Burgan Bank (S.A.K.)**

Sharq, Abdullah Al-Ahmad Street, P.O. Box 5389 Safat, 13054 Kuwait

Phone: + (965) 298 8000 <http://www.burgan.com>

