

Daily Market Highlights



Wednesday, December 06, 2017

CENTRAL BANK OF KUWAIT 0.3017 / 0.3018

FOREIGN EXCHANGE RATE					GCC EXCHANGE RATE		GLOBAL EQUITY	
Currency	Current Price	NY Close	Yearly High	Yearly Low	Currency	KWD Crosses	Index	Current
EUR	1.1832	1.1824	1.2092	1.0342	SAR	0.08042	Dow	24,290.05
GBP	1.3418	1.3442	1.3656	1.1986	AED	0.08210	Nikkei	
JPY	112.22	112.58	118.60	107.33	BHD	0.79934	FTSE	7,327.50
CHF	0.9868	0.9872	1.0335	0.9422	OMR	0.78505	S&P 500	2,639.44

Commodity & Bond

	Jan -17	Latest	YTD %
Oil Brent	55.47	64.24	13.65%
Gold	1,151.05	1267.5	9.19%
10-Year Treasury	2.24	2.36	4.85%

GCC Equity Markets

GCC EQUITIES			
Country	Index	DoD %	YTD %
Kuwait	6,214.12	-0.13	8.11
KSA	7,067.13	-0.51	-1.99
Dubai	3,393.74	-1.11	-3.88
Abu Dhabi	4,263.62	-1.46	-6.22
Bahrain	1,272.27	-0.15	4.25
Oman	5,109.62	0.06	-11.64
Qatar	7,912.48	-0.23	-24.19

Kuwait SE by Sector

KSE IXP MARKET SECTORS			
Sector	Index	DoD %	YTD %
OIL & GAS	922.67	0.55	-0.75
BASIC MATERIALS	1,214.94	-1.50	24.47
INDUSTRIALS	1,744.70	1.99	86.72
CONSUMER GOODS	844.68	-5.27	-8.21
HEALTH CARE	1,510.51	0.00	64.66
CONSUMER SERVICES	912.07	-0.81	-2.90
TELECOMMUNICATIONS	537.25	-0.27	-39.93
UTILITIES	1,000.00	0.00	0.00
BANKS	882.80	-0.52	-12.15
INSURANCE	1,012.71	0.96	10.77
REAL ESTATE	877.95	-0.89	-11.71
FINANCIAL SERVICES	631.63	-0.84	-23.97
INVESTMENT INSTRUMENTS	1,081.97	0.00	0.00

Burgan Funds

Fund	Subscriptions/ Redemptions	NAV as of Nov-17	MTM
BEF	Monthly	1.779022	-8.35%

Interbank Money Market

Country	1M	3M	6M	9M	1Y
Kuwait	1.16	1.6	1.8	2	1.7
KSA	1.2	1.5	2.01	1.8	2
UAE	1.27	1.38	1.59	1.8	1.93
Bahrain	1.8	2	2.25	2.5	2.75
Oman	0.31	0.19	0.59	0.54	1.02
Qatar	1.28	1.25	2.25	2.35	2.55

Market Commentary

Local Market

The KSE price index closed higher by 7.8 points to close at 6,214.12.

The top gainers of the day were Nafais Holding Co. up by 18.2% and Kuwait Real Estate Holding Co. up by 14.3%. The top losers of the day were Real Estate Asset Management Co. down by 12.0% and Al Massaleh Real Estate Co. down by 10.0%.

The most active stocks by volume were Ithmaar Bank at 7.65M shares traded and Kuwait Finance House with 5.88M shares traded.

The total value of shares traded was 11.4KD which is 23.0% lower than the previous trading day.

International Markets

U.S. stock markets have been on a record-setting streak, with the S&P 500 touching another new all-time level Tuesday. The Standard & Poor's 500 index lower 0.37 percent to 2,629.57, while the Dow Jones industrial average closed at 24,180.64, down 0.45 percent.

Asian stocks slipped on Wednesday, pressured by losses on Wall Street as the technology sector stuttered yet again after a brief rebound, while the dollar sagged on lower long-term US yields. Japan's Nikkei 225, the Hong Kong's Hang Seng index, and the Shanghai Composite Index all fell 1.97%, 1.70% and 1.19% respectively.

European stocks markets are bracing for what could be a session of sharp declines Wednesday as renewed weakness in the tech sector pressures global benchmarks and investors keep a keen eye on developments in the bond market ahead of next week's Federal Reserve meeting in Washington. France's CAC 40, and the Germany's DAX, and Britain's FTSE all fell 0.26%, 0.08%, and 0.16% respectively.

Foreign Exchange

The USD edged down on Wed, as concerns about a possible U.S. government shutdown offset optimism about progress on tax reform legislation, while the AUD weakened after economic data showed worrying signs for growth. The dollar index, inched 0.1 pct lower to 93.297. The euro was steady on the day at \$1.1828, while the USD edged down 0.1 pct against the yen to 112.38 yen. GBP, already under pressure amid evaporating hopes for a near-term Brexit accord, dipped on Wed after a report of a failed plot to kill UK PM Theresa May. The GBP was down 0.2 pct at \$1.3426, though it remained above its overnight low of \$1.3370. The AUD slipped 0.3 pct to \$0.7585, within sight of its 5-month low of \$0.7532 plumed in Nov.

Key Weekly Economic Indicators & Events

WEDNESDAY, DEC 06

EUR Non-monetary policy's ECB meeting
CAD BoC Interest Rate Decision
CAD BOC Rate Statement REPORT

THURSDAY, DEC 07

EUR Gross Domestic Product

FRIDAY, DEC 08

USD US Government Shutdown Limit
USD Unemployment Rate
USD Nonfarm Payrolls

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